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## **Economic clusters**

"The "Community Framework for State Aid for Research and Development and Innovation" defines innovation clusters as "groupings of independent undertakings — innovative start-ups, small, medium and large undertakings as well as research organisations — operating in a particular sector and region and designed to stimulate innovative activity by promoting intensive interactions, sharing of facilities and exchange of knowledge and expertise and by contributing effectively to technology transfer, networking and information dissemination among the undertakings in the cluster.

In more general terms, clusters can be defined as a group of firms, related economic actors, and institutions that are located near each other and have reached a sufficient scale to develop specialised expertise, services, resources, suppliers and skills. A common element of most cluster definitions is the aspect of a concentration of one or more sectors within a given region as well as the emphasis on networking and cooperation between companies and institutions".

Source: European Commission Directorate-General for Enterprise and Industry: The Concept of clusters and cluster policies and their role for competitiveness and innovation

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