

Human Capital

Human capital is a collection of traits: all the knowledge, talents, skills, abilities, experience, intelligence, training, judgment, and wisdom possessed individually and collectively by individuals in a population (Becker 1993)¹⁾. Furthermore this stock of knowledge, habits, social and personality attributes, including creativity, is embodied in the ability to perform labor to produce economic value.

Human capital (as well as [technical capital](#)) input blurs the “real” or “pure” ecosystem service output. However, human capital inputs cannot be separated completely and precisely from the measured ecosystem service provision. Therefore human capital inputs to ecosystem services will be disclosed qualitatively in the [AlpES project](#), to raise awareness where uncertainties occur when measuring ecosystem service indicators.

[AlpES project](#)

¹⁾

Becker, G. S. (1993): Human capital. A theoretical and empirical analysis, with special reference to education. 3. ed. Chicago Ill. u.a.: Univ. of Chicago Press.

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